

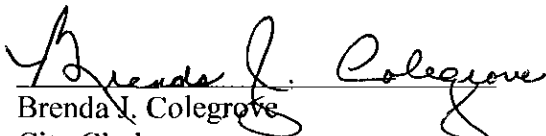
RESOLUTION NO. 1927

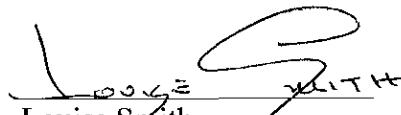
BE IT RESOLVED, by the Council of the City of Salisbury, Maryland that the following individuals are appointed to the GASB 45 Trust as Community members for the terms ending as indicated.

<u>Name</u>	<u>Term Ending</u>
Ramon J. Matheu	February 2011
Gregory Johnson	February 2013

THE ABOVE RESOLUTION was introduced and duly passed at a meeting of the Council of the City of Salisbury, Maryland held on June 14, 2010, and is to become effective immediately.


ATTEST:


Brenda J. Colegrove
City Clerk


Louise Smith
Council President

APPROVED BY ME THIS

15th day of June, 2010


James Preton, Jr.
Mayor

Memo

To: John R. Pick, City Administrator
From: Pamela B. Oland, Director of Internal Services *PBO*
Date: June 7, 2010
Re: Trustees for the GASB 45 Trust

The City of Salisbury participates with the Board of Education of Wicomico County and Wicomico County on a GASB 45 trust. The two other members also participate in a retirement trust. The Retirement Plan Investment Trustees consists of 3 community members, 2 Wicomico County Board of Education employee participants, 2 Wicomico County government employee participants and 1 County & 1 Board Finance or Human Resource representative. The GASB 45 trustees are the same as above, plus three trustees appointed by the Salisbury City Council. The terms are basically staggered within each group.

Dan Kwiatkowski, CPA of Kwiatkowski and Associates, has been a Community representative of the Trusts since their respective inceptions. Dan has resigned. Mike Thompson, the County Retirement Plan Administrator, recommended Ramon (Ray) J. Matheu as Dan's replacement to Rick Pollitt, the County Executive and to the Wicomico County Council. The County Council voted on April 6, 2010 to appoint Ray Matheu as trustee to complete the 3 year term, ending February 2011. The BOE is planning to vote on this appointment at their June 8, 2010 meeting.

Ed Taylor, a retired educator and former County Councilman has been a Community representative of the Retirement Trust since April 2007 and the GASB 45 trust since inception in June 2007. Ed has resigned. Gregory Johnson, President & CEO of Hebron Savings Bank has been recommended by Michelle Wright, BOE Vice President as a community member for both trusts. The BOE is planning to vote on Greg Johnson to complete the 3 year term, ending February 2013 at their June 8, 2010 meeting. The County will consider this at a future meeting.

Attached please find resumes for both gentlemen and a resolution recommending the appointment of both men to the GASB 45 trust as community representatives.

WCBOE & WCG

EMPLOYEES' RETIREMENT INVESTMENT TRUST

TO: Board members
From: Carl Vincent
Subj: Greg Johnson, Trustee nominee
Date: June 3, 2010
cc: Bruce Ford, Retirement & GASB #45 Trustees

This is a brief bio submitted by Greg.

Gregory W. Johnson
President and CEO
Hebron Savings Bank

Background

Born on August 26, 1967, I attended The Country School in Easton from K-8, attended Cambridge South Dorchester High School where I graduated Number 2 in a class of 200 plus. During high school, I played varsity baseball four years and attempted to play football until a gentleman from Wi-Hi dislocated my shoulder.....ouch!!!

After graduation in 1985, I attended Washington College on an academic scholarship. At graduation, I placed number 7 out of 189 students with a GPA of 3.87 and a degree in Business Management. My thesis was on Second National Federal Savings Bank and Loyola Federal and it received thesis honors from the business department.

Work Experience

After graduation, I was recruited by the FDIC to become a federal bank examiner where I worked (and traveled extensively) for three years. I then interviewed for a commercial banking position with the First National Bank of Maryland. Once I completed the commercial banking credit training in Baltimore, I was fortunate to be able to transfer to First National's Salisbury Regional Office where I reported to John Sherwell (former Board member) and Gene Malone. In 1994, Steve Pusey from Hebron Savings Bank (HSB) called and asked me to come to work for him as a Vice President/Business Development Officer. At that time, HSB had total assets of \$52 million. After three years, Steve promoted me to Senior Vice President/Chief Credit Officer. In 2001, the Board of Directors named me as President/Chief Executive Officer at which time the bank had total assets of \$139 million and four branches. Today, we have achieved total assets of \$450 million, eleven branches, 100 employees, and have remained profitable during the "Perfect Economic Storm."

Greg stated that he appreciates the nomination and looks forward to serving as a community member on both Trusts once approved.

If you have any questions or need additional information, please call me at 410-677-4567, or email me at cvincent@wcboe.org.

RAMON J. MATHEU
908 Camden Avenue
Salisbury, MD 21801
Res: (410) 749-1620 Bus: (410) 835-2000

SUMMARY OF QUALIFICATIONS

BROKER/AGENT has proven background in the insurance field.

- 12 years in Claims Adjusting
- 25 years in Underwriting and Sales
- Licensed in MD, DE, VA, NC and PA

EXPERIENCE

Retired 2008

THE SMITH, CROPPER & DEELEY AGENCY, Willards, MD 1980-Present
Vice President/Broker/Agent - Wholesale and Retail Markets

Established a Transportation Insurance Department and work extensively with truck insurance markets through various U.S.A., Lloyds Brokers, domestic and foreign insurers, as well as standard markets for all lines of coverage. Market and underwrite insurance programs for Lloyds and British companies specializing in coastal property programs. Hold Lloyds underwriting approval and binding authority.

THE HARDESTER CORPORATION, Salisbury, MD 1972-1980
Insurance Broker/Agent

Specialized in all phases of insurance to include sales, service, advertising, marketing and claims within a five-state area. Worked closely with truck fleet owners and individuals, underwriting their transportation insurance needs. Developed specific marketing and advertising programs for truck insurance sales force, both retail and wholesale operations. Assisted with planning and administration of subordinate operations. Four years as Claims Manager handling heavy equipment appraisals, loss adjustments and subrogation under Lloyd's physical damage contracts.

CONTINENTAL INSURANCE COMPANY, Salisbury, MD 1960-1972
Resident Adjuster

Handled all lines, claims and losses, both first and third party investigation and settlements with \$75,000 draft authority limit. Familiar with all phases of property and casualty claims work.
Supervising Adjuster - Philadelphia, PA (3 years)
Claims Examiner - Newark, NJ (4 years)

EDUCATION

RUTGERS UNIVERSITY, Newark, NJ 2 years

INSURANCE INSTITUTE OF AMERICA, Philadelphia, PA 6 years

CONTINENTAL INSURANCE COMPANY 2 years
Adjusters School

ORGANIZATIONS

Rotary Club, Salisbury, MD, Director
Salisbury Chamber of Commerce, Director
Asbury United Methodist Church, Administrative Board
Maple Shade Residential Homes, Treasurer
Eastern Shore Symphony Society, President
Delmarva Claim Adjuster Association, Past President
Wicomico Republican Central Committee, Past Chairman
Salisbury Jaycees, Past President

BOARD OF EDUCATION OF WICOMICO COUNTY Board Agenda Item

TITLE: Retirement Plan & GASB #45 Trustee-

MEETING DATE: June 8, 2010

1st Reading	Report	Regular/Special Meeting X
2nd Reading	Information	Executive Session
Adoption/Approval X	Presentations	Work Session
Appointment		Hearing

OVERVIEW/RECOMMENDATION

The Retirement Plan Investment Trustees consists of 3 community members, 2 Wicomico County Board of Education employee participants, 2 Wicomico County government employee participants and 1 County & 1 Board Finance or Human Resource representative. The terms are staggered within employer or group. The trustees of the GASB #45 Trust are the nine (9) Retirement Plan Investment Trustees and three (3) trustees appointed by the Salisbury City Council. The terms are also staggered within employer or group, but correspond with the Retirement Plan (except for the City).

Ed Taylor, a retired educator and former County Councilman has been a Community representative of the Retirement Trust since April 2007 and the GASB #45 Trust since it's inception in June 2007. Ed has resigned. Gregory Johnson, President & CEO of Hebron Savings Bank has been recommended by the Michelle Wright, Board Vice President to serve as a community member of both trusts. Greg's information will be shared with the City and County Councils for their review and ratification.

Upon the Superintendent's recommendation, is there a motion to appoint Greg Johnson as trustee to complete the 3 year term, ending February 2013?

FUTURE ACTION/FOLLOW-UP

DATE(S)	ANTICIPATED ACTION	PERSON RESPONSIBLE

SUBMITTED BY: Carl Vincent

DATE: June 2, 2010

TO BE PRESENTED BY: Carl Vincent

EXHIBIT ATTACHED: Yes

APPROVAL/CONCURRENCE: _____
Superintendent/Designee Signature

DATE:

BOARD OF EDUCATION OF WICOMICO COUNTY

Board Agenda Item

TITLE: Retirement Plan & GASB #45 Trustee

MEETING DATE: June 8, 2010

1st Reading	Report	Regular/Special Meeting X
2nd Reading	Information	Executive Session
Adoption/Approval X	Presentations	Work Session
Appointment		Hearing

OVERVIEW/RECOMMENDATION

The Retirement Plan Investment Trustees consists of 3 community members, 2 Wicomico County Board of Education employee participants, 2 Wicomico County government employee participants and 1 County & 1 Board Finance or Human Resource representative. The terms are staggered within employer or group. The trustees of the CASB #45 Trust are the nine (9) Retirement Plan Investment Trustees and three (3) trustees appointed by the Salisbury City Council. The terms are also staggered within employer or group, but correspond with the Retirement Plan (except for the City).

Dan Kwiatkowski, CPA of Kwiatkowski and Associates, has been a Community representative of the Retirement and GASB #45 Trusts since their respective inceptions. Dan has resigned. Mike Thompson, the County Retirement Plan Administrator recommended Ramon (Ray) J. Matheu as Dan's replacement to Rick Pollitt, the County Executive and to the Wicomico County Council. The County Council voted on April 6 to appoint Ray.

Upon the Superintendent's recommendation, is there a motion to appoint Ray Matheu as trustee to complete the 3 year term, ending February 2011?

FUTURE ACTION/FOLLOW-UP

DATE(S)	ANTICIPATED ACTION	PERSON RESPONSIBLE

SUBMITTED BY: Carl Vincent

DATE: June 2, 2010

TO BE PRESENTED BY: Carl Vincent

EXHIBIT ATTACHED: Yes

APPROVAL/CONCURRENCE: _____

DATE:

Superintendent/Designee Signature