

RESOLUTION NO. 1725

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SALISBURY, MARYLAND DECLARING THAT INACOM INFORMATION SYSTEMS IS ELIGIBLE TO RECEIVE ENTERPRISE ZONE BENEFITS FOR PROPERTY LOCATED AT 111 DAVIS STREET.

WHEREAS the City of Salisbury, Maryland and Wicomico County created an Enterprise Zone on June 6, 1983 for the purpose of encouraging economic development of the area encompassed within the boundaries of such zone; and

WHEREAS the Enterprise Zone was created under authority granted by the State of Maryland; and

WHEREAS the State Code permits certain benefits to be extended to businesses that locate or expand in the Enterprise Zone provided that they meet certain standards; and

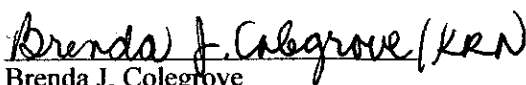
WHEREAS, the City of Salisbury and Wicomico County have also established certain standards, which must be met in order for a business to be deemed eligible to receive Enterprise Zone benefits; and

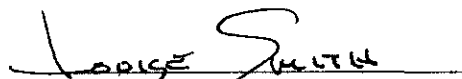
WHEREAS, Inacom Information Systems meets the standards set forth in the State Code and in local regulations to be eligible to receive Enterprise Zone benefits; and

WHEREAS, Hunter Johnston, representing Inacom Information Systems has requested that the company be designated as eligible for Enterprise Zone benefits because of its creation of more than two full-time positions and its investment of more than \$50,000 in their property located in the zone at 111 Davis Street;


NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Salisbury, Maryland that Inacom Information Systems be designated as eligible to receive the benefits of the Enterprise Zone effective upon the adoption of this resolution.

The above Resolution was introduced and read and passed at the regular meeting of the Salisbury City Council on the 24th day of November, 2008.


Brenda J. Colegrove
CITY CLERK


Louise Smith
PRESIDENT, City Council

APPROVED by me this
15th day of December, 2008.



Barrie P. Tilghman
MAYOR, City of Salisbury

INTER

OFFICE

MEMO

Office of the Mayor

To: City Council
From: John R. Pick 
Subject: Enterprise Zone Eligibility – Inacom Information Systems
Date: November 18, 2008

Attached is a copy of the application requesting Enterprise Zone designation for Inacom Information Systems from Hunter Johnston. I have reviewed this application and, to the best of my knowledge, this establishment meets all of the qualifications to be so designated. This property is located within the boundaries of the City's Enterprise Zone, created more than two full-time positions and has invested more than \$50,000 since locating in the Enterprise Zone.

I recommend that the City Council adopt the attached resolution designating Inacom Information Systems located at 111 Davis Street eligible to receive the benefits of the Enterprise Zone.

The Mayor concurs with this recommendation.

As a reminder, companies that are declared eligible for enterprise zone benefits are able to receive both income tax and property tax benefits for ten years. The purpose of this program is to encourage industries to locate in areas identified as enterprise zones and to reinvest in such properties.

stm/

cc: Mayor Tilghman
Brenda Colegrove

REQUEST FOR STATE ENTERPRISE ZONE QUALIFICATION
IN THE CITY OF SALISBURY

This application allows us to determine whether or not your business is eligible to receive Enterprise Zone benefits. Please return the application to:

John R. Pick, Executive Officer
City of Salisbury
125 North Division Street
Salisbury, MD 21801-4940

If determined eligible, you will receive a letter confirming this determination from the City of Salisbury. Keep the letter as proof of your Enterprise Zone certification.

GENERAL INFORMATION NEEDED:

NAME OF FIRM: Inacom Information Systems

CONTACT PERSON: Hunter Johnston PHONE: 410-543-8200

PRESENT LOCATION: 111 Davis St. Salisbury MD 21804

TYPE OF BUSINESS: Computers

FEDERAL TAX ID NO. 52-1246247 SIC CODE: _____

HOW LONG IN THIS LOCATION: 3 months

RECEIVED NOV 04 2008

OWNER OF REAL PROPERTY WHERE BUSINESS IS
LOCATED: Hunter Johnston

ADDRESS OF OWNER: 5172 Carriage Ln Salisbury MD 21801

OUR COMPANY QUALIFIES FOR ENTERPRISE ZONE BENEFITS BECAUSE (CHECK ALL THAT APPLY):

WE HAVE CREATED MORE THAN TWO FULL-TIME POSITIONS SINCE LOCATING IN THE ENTERPRISE ZONE*.

*(EMPLOYEES WORKING IN EXCESS OF 25 HOURS PER WEEK ON AVERAGE ARE CONSIDERED FULL TIME.)

WE HAVE INVESTED MORE THAN \$50,000 IN OUR PROPERTY LOCATED IN THE ENTERPRISE ZONE.

IF COMPANY QUALIFIES FOR ENTERPRISE ZONE BENEFITS DUE TO JOB CREATION, PLEASE COMPLETE THE FOLLOWING:

DATE COMPANY LOCATED IN THE ENTERPRISE ZONE: July 2008

NUMBER OF FULL-TIME EMPLOYEES EMPLOYED AT THIS LOCATION ON THE DATE COMPANY LOCATED IN THE ENTERPRISE ZONE: 18

CURRENT NUMBER OF FULL-TIME EMPLOYEES EMPLOYED AT THIS LOCATION: 21

IF COMPANY QUALIFIES FOR ENTERPRISE ZONE BENEFITS DUE TO INVESTMENT IN THE PROPERTY, PLEASE COMPLETE THE FOLLOWING:

APPROXIMATE DATE ON WHICH IMPROVEMENTS WERE COMPLETED: _____

BRIEFLY DESCRIBE IMPROVEMENTS: \$1.2 Million for the property,
\$300,000 Renovations

2

APPROXIMATE COST OF IMPROVEMENTS: \$1,500,000