


I N T E R
O F F I C E

MEMO

Office of the Mayor

To: City Council
From: John R. Pick 
Subject: Enterprise Zone Eligibility - Machining Technologies, Inc. (MaTech, Inc.)
Date: January 17, 2007

Attached is a copy of the application requesting Enterprise Zone designation from Joe Stefursky of Machining Technologies, Inc. I have reviewed this application and, to the best of my knowledge, this establishment meets all of the qualifications to be so designated. This property is located within the boundaries of the City's Enterprise Zone and they have created more than two full-time positions and invested more than \$50,000 since locating in the Enterprise Zone.

I recommend that the City Council adopt the attached resolution designating Machining Technologies, Inc., located at 510 Naylor Mill Road, eligible to receive the benefits of the Enterprise Zone.

The Mayor concurs with this recommendation.

As a reminder, companies that are declared eligible for enterprise zone benefits are able to receive both income tax and property tax benefits for ten years. The purpose of this program is to encourage industries to locate in areas identified as enterprise zones and to reinvest in such properties.

/stm

cc: Mayor Tilghman
Brenda Colegrove

REQUEST FOR STATE ENTERPRISE ZONE QUALIFICATION
IN THE CITY OF SALISBURY

This application allows us to determine whether or not your business is eligible to receive Enterprise Zone benefits. Please return the application to:

John R. Pick, Executive Officer
City of Salisbury
125 North Division Street
Salisbury, MD 21801-4940
(410) 548-3100

If determined eligible, you will receive a letter confirming this determination from the City of Salisbury. Keep the letter as proof of your Enterprise Zone certification.

GENERAL INFORMATION NEEDED:

NAME OF

FIRM: Machining Technologies, Inc.

CONTACT

PERSON: Joe Stefursky PHONE: (410) 548 - 1627

PRESENT

LOCATION: 510 Naylor Mill Road, Salisbury, MD.

TYPE OF

BUSINESS: Manufacturing

FEDERAL TAX ID NO. 52-16007098 SIC CODE:

HOW LONG IN THIS LOCATION: 2 months

PRIOR

LOCATION: 27120 Ocean Gateway, Hebron, MD 21830

HOW LONG AT THIS LOCATION: 12 years

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OWNER OF REAL PROPERTY WHERE BUSINESS IS LOCATED:

BESECO, LLC

ADDRESS OF OWNER: 510 Naylor Mill Road, Salisbury, Md. 21801

OUR COMPANY QUALIFIES FOR ENTERPRISE ZONE BENEFITS BECAUSE (CHECK ALL THAT APPLY):

☒ WE HAVE CREATED MORE THAN TWO FULL-TIME POSITIONS SINCE LOCATING IN THE ENTERPRISE ZONE*.

*(EMPLOYEES WORKING IN EXCESS OF 25 HOURS PER WEEK ON AVERAGE ARE CONSIDERED FULL TIME.)

☒ WE HAVE INVESTED MORE THAN \$50,000 IN OUR PROPERTY LOCATED IN THE ENTERPRISE ZONE.

IF COMPANY QUALIFIES FOR ENTERPRISE ZONE BENEFITS DUE TO JOB CREATION, PLEASE COMPLETE THE FOLLOWING:

DATE COMPANY LOCATED IN THE ENTERPRISE ZONE: 11/03/06

NUMBER OF FULL-TIME EMPLOYEES EMPLOYED AT THIS LOCATION ON THE DATE COMPANY LOCATED IN THE ENTERPRISE ZONE: 292

CURRENT NUMBER OF FULL-TIME EMPLOYEES EMPLOYED AT THIS LOCATION: 292

IF COMPANY QUALIFIES FOR ENTERPRISE ZONE BENEFITS DUE TO INVESTMENT IN THE PROPERTY, PLEASE COMPLETE THE FOLLOWING:

APPROXIMATE DATE ON WHICH IMPROVEMENTS WERE COMPLETED:

The NEW OFFICE ADDITION and ALTERNATIONS TO THE MAIN BUILDING were completed in October 2006. Occupancy permits were granted and we moved into the building november 3, 2006.

☐ BRIEFLY DESCRIBE IMPROVEMENTS: New addition - 10,000 square feet
office \$1,000,000; and, building improvement - alternations of
\$1,500,000.

☐ APPROXIMATE COST OF IMPROVEMENTS: \$2.5 million dollars

RESOLUTION NO 1485

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SALISBURY, MARYLAND DECLARING THAT MACHINING TECHNOLOGIES, INC., (MATECH, INC.) LOCATED AT 510 NAYLOR MILL ROAD, IS ELIGIBLE TO RECEIVE ENTERPRISE ZONE BENEFITS

WHEREAS the City of Salisbury, Maryland and Wicomico County created an Enterprise Zone on June 6, 1983 for the purpose of encouraging economic development of the area encompassed within the boundaries of such zone; and

WHEREAS the Enterprise Zone was created under authority granted by the State of Maryland; and

WHEREAS the State Code permits certain benefits to be extended to businesses that locate or expand in the Enterprise Zone provided that they meet certain standards; and

WHEREAS, the City of Salisbury and Wicomico County have also established certain standards, which must be met in order for a business to be deemed eligible to receive Enterprise Zone benefits; and

WHEREAS, Machining Technologies, Inc. located at 510 Naylor Mill Road meets the standards set forth in the State Code and in local regulations to be eligible to receive Enterprise Zone benefits; and

WHEREAS, Joe Stefursky, representing Machining Technologies, Inc. has requested that the company be designated as eligible for Enterprise Zone benefits because of its job creation activity and investment since it located in the zone at 510 Naylor Mill Road;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Salisbury, Maryland that Machining Technologies, Inc. be designated as eligible to receive the benefits of the Enterprise Zone effective upon the adoption of this resolution.

The above Resolution was introduced and read and passed at the regular meeting of the Salisbury City Council on the ____ day of February, 2007.

Brenda J. Colegrove
CITY CLERK

Michael P. Dunn
PRESIDENT, City Council

APPROVED by me this

____ day of February, 2007

Barrie P. Tilghman
MAYOR, City of Salisbury

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