

RESOLUTION No. 1436

A RESOLUTION OF THE COUNCIL OF THE CITY OF SALISBURY, MARYLAND AUTHORIZING THE CAPACITY FEE OF THE CITY'S COMPREHENSIVE CONNECTION CHARGE BE WAIVED FOR A DEVELOPMENT KNOWN AS SASSAFRAS MEADOWS AT VICTORIA PARK, WHICH IS AN AFFORDABLE HOUSING DEVELOPMENT.

WHEREAS, the Osprey Property Company has requested a waiver of the Capacity Fee for their development known as Sassafras Meadows at Victoria Park; and

WHEREAS, the proposed development requires approximately 25.6 Equivalent Dwelling Units of water and sewer service and is located on property that has submitted a request for annexation into the City; and

WHEREAS, the Capacity Fee for 25.6 Equivalent Dwelling Units is \$135,680; and

WHEREAS, one of the City's goals is to encourage the development of affordable housing in the City of Salisbury; and

WHEREAS, the City Council approved a Capacity Fee waiver process under Resolution No. 1211 for public sponsored or affordable housing, which means any dwelling unit built or financed under a government program, regulation, or binding agreement that limits for at least ten years the price or rent charged for the unit in order to make the unit affordable to households earning less than 60% of the area median income, adjusted for family size; and

WHEREAS, the Osprey Property Company has committed to providing affordable housing at their Victoria Park apartments to households earning less than 60% of the area median income, adjusted for family size for at least ten years.

NOW, THEREFORE, BE IT RESOLVED that the Council of the City of Salisbury, Maryland approves the waiver of 25.6 Equivalent Dwelling Units of Capacity Fee for the Osprey Property Company sponsored affordable housing development known as Sassafras Meadows at Victoria Park.

THE ABOVE RESOLUTION was introduced and duly passed at a meeting of the Council of the City of Salisbury, Maryland held on _____, and is to become effective immediately upon adoption.

ATTEST:

Brenda J. Colegrove
CITY CLERK

Michael P. Dunn
COUNCIL PRESIDENT

APPROVED this _____ day of _____ 2006.

Barrie P. Tilghman
MAYOR