

RESOLUTION NO. 1404

A RESOLUTION of the Council of the City of Salisbury, Maryland, approving a Memorandum of Understanding between Salisbury Neighborhood Housing Service, Inc. and the City regarding the purchase and renovation of residential properties in targeted neighborhoods.

WHEREAS, Salisbury Neighborhood Housing Service, Inc. desires to purchase residential property in targeted neighborhoods for the purpose of renovation for sale to single family homeowners; and

WHEREAS, the City desires to assist with the renovation and re-sale of the subject rental properties by locating private entities to perform the renovation, facilitating grants and/or loans; and reviewing budgets and other aspects of the renovation process; and

WHEREAS, Salisbury Neighborhood Housing Service, Inc. and the City desire to set forth their agreement in a Memorandum of Understanding;

NOW, THEREFORE, be it resolved that Council of the City of Salisbury does hereby adopt the Memorandum of Understanding between Salisbury Neighborhood Housing Service, Inc. and the City of Salisbury, which is attached hereto.

THE ABOVE RESOLUTION was introduced and duly passed at a meeting of the Council of the City of Salisbury held on this ____ day of May, 2006, and it is to become effective immediately upon adoption.

Brenda J. Colegrove,
City Clerk

Michael P. Dunn,
President of the City Council
of the City of Salisbury

APPROVED BY ME this ____ day of

_____, 2006

Barrie P. Tilghman,
Mayor of the City of Salisbury