

RESOLUTION NO. 1362

A RESOLUTION OF THE COUNCIL OF THE CITY OF SALISBURY, MARYLAND ADOPTING A CAPITAL IMPROVEMENT PLAN FOR THE FIVE YEAR PERIOD FY 07-11

WHEREAS, it is important for the City to develop a long-range plan showing its capital outlay needs and setting forth a plan for financing those needs; and

WHEREAS, the development of such a plan helps to ensure that the City's long-range capital needs are being addressed in a responsible manner, helps to place those needs in priority order, and helps anticipate the resources that will be available to finance those needs; and

WHEREAS, the City's staff has developed the attached Capital Improvement Plan for the five year period beginning in Fiscal Year 07 and ending in Fiscal Year 11; and

WHEREAS, the City Council has reviewed the attached Capital Improvement Plan and finds that it reflects the capital needs of the City as can best be reasonably anticipated;

NOW, THEREFORE, BE IT RESOLVED that the Salisbury City Council adopts the attached Capital Improvement Plan for the five year period beginning in Fiscal Year 07 and ending in Fiscal Year 11.

BE IT FURTHER RESOLVED that, since the attached Capital Improvement Plan, is intended to be a planning document only, the adoption of this plan does not authorize any project, nor does it appropriate any funds.

THE ABOVE RESOLUTION was introduced and duly passed at a meeting of the Council of the City of Salisbury, Maryland held on ____ day of _____, 2006 and is to become effective immediately upon adoption.

ATTEST:

Brenda J. Colegrove
CITY CLERK

Michael P. Dunn
PRESIDENT, City Council

Barrie P. Tilghman
MAYOR, City of Salisbury