RESOLUTION NO. 3378

A RESOLUTION of the Council of the City of Salisbury to amend and restate the terms of an Annexation Agreement associated with property that was the subject of the 2007 "Hobbs Road-Iott Property Annexation", now known as the "Hobbs Road Annexation."

WHEREAS, Hobbs Road Development, LLC ("Owner") is the record owner of all that certain real property consisting of approximately 39.27 acres of land, more or less (the "Property"), identified as "Parcel One and Parcel 729" on that certain plat entitled "Boundary Survey for Hobbs Road Development, LLC" recorded among the Plat Records of Wicomico County, Maryland in Plat Cabinet No. 15, Folio 309; and

WHEREAS, Owner entered into an Annexation Agreement with the City of Salisbury on October 17, 2007 (the "Original Agreement") for the annexation of the Property, which annexation became effective on December 6, 2007; and

WHEREAS, Owner desires to construct upon the Property a commercial development, but, due to market changes from the date of the Original Agreement to the date hereof, the terms and conditions set forth in the Original Agreement make development of the Property infeasible; and

WHEREAS, the Owner desires to revise the terms and conditions contained in the Original Agreement in order to enable the development of the Property, including but not limited to revising the Original Agreement to reflect the recently reduced annexation fees adopted by the City of Salisbury.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SALISBURY as follows:

<u>Section 1</u>. Mayor Randolph J. Taylor is hereby authorized to execute the Amended and Restated Annexation Agreement attached hereto as <u>Exhibit 1</u> and incorporated as if fully set forth herein on behalf of the City of Salisbury, for the City's acceptance of the amended and restated annexation terms as set forth therein.

AND, BE IT FURTHER RESOLVED BY THE COUNCIL OF THE CITY OF SALISBURY AS FOLLOWS:

<u>Section 2.</u> It is the intention of the Mayor and Council of the City of Salisbury that each provision this Resolution shall be deemed independent of all other provisions herein.

Section 3. It is further the intention of the Mayor and Council of the City of Salisbury that if any section, paragraph, subsection, clause or provision of this Resolution shall be adjudged invalid, unconstitutional or otherwise unenforceable under applicable Maryland or federal law, such adjudication shall apply only to the section, paragraph, subsection, clause or provision so adjudged and all other provisions of this Resolution shall remain and shall be deemed valid and enforceable.

<u>Section 4</u>. The Recitals set forth hereinabove are incorporated into this section of this Resolution as if such recitals were specifically set forth at length in this Section 4.

THE ABOVE RESOLUTION was introduced and read and passed at the regular meeting of the Council of the City of Salisbury held on this 27 day of January, 2025 and is to become effective immediately upon adoption.

Julie A. English, City Clerk

D'Shawn M. Doughty, Council President

APPROVED BY ME this 24 day of Fibruary , 2025.

Randolph J. Paylor, Mayor