

ORDINANCE NO. 2766

AN ORDINANCE OF THE CITY OF SALISBURY APPROVING A BUDGET AMENDMENT OF THE WATER SEWER CAPITAL PROJECT FUND BUDGET TO REMOVE AN APPROPRIATION FOR THE PARK WELL FIELD PROJECT.

WHEREAS, the Finance Department has determined funding from Investment Interest and Bond Proceeds for the Park Well Field Project included in Ordinance No. 2576 should be funded from other sources; and

WHEREAS, the Water Works Department has determined there are available funds for the project in the FY 13 Bond Pool in Project 50031 Restore Park Well Field; and

WHEREAS, the budget amendment as provided herein must be made upon the recommendation of the Mayor and the approval of four-fifths of the Council of the City of Salisbury.

NOW, THEREFORE, BE IT ENACTED AND ORDAINED BY THE COUNCIL OF THE CITY OF SALISBURY, MARYLAND, as follows:

Section 1. The City of Salisbury’s Water Sewer Capital Project Fund budget is hereby amended as follows:

Increase (decrease)	Account Type	Project	Account	Description	Amount
Decrease	Revenue	Park Well Field	96017-456110-50022	Investment Interest	127,000
Increase	Revenue	Unassigned	96017-456110-99999	Investment Interest	127,000
Decrease	Revenue	Park Well Field	96017-469312-50022	Debt Proceeds	48,000
Increase	Revenue	Belt Press	96017-469312-55018	Debt Proceeds	48,000
Decrease	Expenditure	Park Well Field	96217-513026-50022	Construction	175,000
Increase	Expenditure	Unassigned	97030-513026-99999	Construction	127,000
Increase	Expenditure	Belt Press	96317-513026-55018	Construction	48,000

BE IT FURTHER ENACTED AND ORDAINED BY THE COUNCIL OF THE CITY OF SALISBURY, MARYLAND, as follows:

Section 2. It is the intention of the Mayor and Council of the City of Salisbury that each provision of this Ordinance shall be deemed independent of all other provisions herein.

Section 3. It is further the intention of the Mayor and Council of the City of Salisbury that if any section, paragraph, subsection, clause or provision of this Ordinance shall be adjudged invalid, unconstitutional or otherwise unenforceable under applicable Maryland or federal law, such adjudication shall apply only to the section, paragraph, subsection, clause or provision so adjudged and all other provisions of this Ordinance shall remain and shall be deemed valid and enforceable.

Section 4. The recitals set forth hereinabove are incorporated into this section of the Ordinance as if such recitals were specifically set forth at length in this Section 4.

Section 5. This Ordinance shall take effect from and after the date of its final passage.

THIS ORDINANCE was introduced and read at a Meeting of the Mayor and Council of the City of Salisbury held on the 12th day of December, 2022 and thereafter, a statement of the substance of the Ordinance having been published as required by law, in the meantime, was finally passed by the Council of the City of Salisbury on the 9th day of January, 2023.

ATTEST:

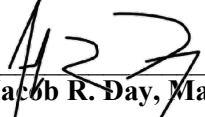


Kimberly R. Nichols, City Clerk



John R. Heath, City Council President

Approved by me, this 12th day of January, 2023.



Jacob R. Day, Mayor

INTER

OFFICE

MEMO

Finance Department

To: Julia Glanz, City Administrator
From: Keith Cordrey, Director of Finance *KAC*
Subject: Budget Ordinance – Park Well Field Project
Date: December 1, 2022

Bond Proceeds were assigned to the Park Well Field Project by Ordinance 2576 in order to support an appropriation without the project being officially being added as a project to the 2017 Bond by the City's Bond Counsel. The attached Budget Ordinance removes the Bond Proceeds and Investment Interest previously assigned to the Park Well Field Project by Ordinance 2576 and returns the previously transferred Bond Proceeds to the Belt Press Project and Investment Interest to an Unassigned Status.

Unless you or the Mayor has further questions, please forward this Ordinance to the Salisbury City Council.