RESOLUTION NO. 2998

A RESOLUTION OF THE CITY OF SALISBURY, MARYLAND DECLARING THAT ARVIND JAIN, DMD IS ELIGIBLE TO RECEIVE ENTERPRISE ZONE BENEFITS FOR PROPERTY LOCATED AT 614 EASTERN SHORE DR, SALISBURY MD.

WHEREAS the City of Salisbury, Maryland and Wicomico County created an Enterprise Zone on June 6, 1983 for the purpose of encouraging economic development of the area encompassed within the boundaries of such zone; and

WHEREAS the Enterprise Zone was created under authority granted by the State of Maryland; and

WHEREAS the State Code permits certain benefits to be extended to businesses that locate or expand in the Enterprise Zone provided that they meet certain standards; and

WHEREAS, the City of Salisbury and Wicomico County have also established certain standards, which must be met in order for a business to be deemed eligible to receive Enterprise Zone benefits; and

WHEREAS, Arvind Jain, DMD meets the standards set forth in the State Code and in local regulations to be eligible to receive Enterprise Zone benefits; and

WHEREAS, Arvind Jain, representing Arvind Jain, DMD has requested that the company be designated as eligible for Enterprise Zone benefits because of its investment of more than \$50,000 at their property located in the zone at 614 Eastern Shore Drive.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Salisbury, Maryland that Arvind Jain, DMD be designated as eligible to receive the benefits of the Enterprise Zone effective upon the adoption of this resolution.

The above Resolution was introduced, read and passed at the regular meeting of the Salisbury City Council on the 10th day of February, 2020.

ATTEST:

Kimberly R. Nichols

CITY CLERK

John R. Heath

PRESIDENT, City Council

APPROVED by me this

day of FE CAUMU

, 2020

Jacob R Day

MAYOR, City of Salisbury

OFFICE

MEMO

Office of the Business Development

To:

City Council

From:

Laura Soper

Subject:

Enterprise Zone Eligibility – Arvind Jain DMD

Date:

January 30, 2020

Attached is a copy of the application requesting Enterprise Zone designation for Arvind Jain DMD that I received from Arvind Jain. I have reviewed this application and, to the best of my knowledge, this establishment meets all of the qualifications to be so designated. This property is located within the boundaries of the City's Enterprise Zone, and this company has invested more than \$50,000 in the property and/or has hired (or will hire) two or more NEW full time employees since locating in the Enterprise Zone.

I recommend that the City Council adopt the attached resolution designating Arvind Jain DMD located at 614 Eastern Shore Dr, eligible to receive the benefits of the Enterprise Zone.

As a reminder, companies that are declared eligible for enterprise zone benefits are able to receive either a one time Income Tax Credit of \$1,000 per new employee hired or a 10 year Property Tax Credit. The purpose of this program is to encourage industries to locate in areas identified as enterprise zones and to reinvest in such properties.

cc:

Mayor Day

Julia Glanz

Kim Nichols

Attachments

Laura Soper

From:

Kay Lundy

Sent:

Friday, January 24, 2020 4:22 PM

To:

Laura Soper

Subject:

FW: Enterprise Zone application - 614 Eastern Shore Drive

Laura,

The corporation – D11459435 – Arvind Jain, DMD is in good standing with SDAT. The corporation has not been assessed for the current year, but all prior years are paid.

Thanks

Kay

From: Laura Soper I

Sent: Friday, January 24, 2020 2:47 PM

To: Olga Butar <obutar@salisbury.md>; Kay Lundy <klundy@salisbury.md>; Faith Richardson

<frichardson@salisbury.md>

Subject: RE: Enterprise Zone application - 614 Eastern Shore Drive

Hi all,

Just following up on this request. Please let me know if Arvind Jain meets the criteria below.

Thank you

Laura

From: Olga Butar

Sent: Wednesday, January 15, 2020 11:25 AM

To: Kay Lundy < klundy@salisbury.md>; Faith Richardson < frichardson@salisbury.md>

Cc: Laura Soper < lsoper@salisbury.md>

Subject: FW: Enterprise Zone application - 614 Eastern Shore Drive

Good morning,

Could you please assist Laura with the questions below.

Thank you,

Olga Butar

Assistant Director of Finance - Operations

City of Salisbury

125 N. Division St

Salisbury, MD 21801

Email: obutar@salisbury.md

Phone: 410-548-3110



From: Laura Soper

Sent: Wednesday, January 15, 2020 10:59 AM

To: Amanda Pollack < APollack@salisbury.md >; Olga Butar < obutar@salisbury.md >

Subject: Enterprise Zone application - 614 Eastern Shore Drive

I have received a request from Arvind Jain DMD located at 614 Eastern Shore Dr, January 15, 2019 Salisbury, MD that they be deemed qualified to receive Enterprise Zone benefits. In order to receive such designation, it is necessary that they meet certain criteria. I am requesting that your departments help me in processing their application by helping me to determine if they meet the necessary criteria.

Infrastructure & Development

Does this business meet the limitations of the City's Sewer Use Ordinance?

Does this business meet State and local storm water management codes and regulations?

Does this business meet the zoning code?

Does this business comply with subdivision regulations?

Does this business meet the building code (or did it at the time of construction)?

Does this business meet all permit requirements?

<u>Finance</u>

Is this business up to date on their taxes?

Are they in good standing with SDAT?

Please answer the questions above under the heading for your department and return to my office by 1/22/2020. Your assistance is appreciated. If you have any questions, please let me know.

Laura Soper

From:

Amanda Pollack

Sent:

Friday, January 17, 2020 2:19 PM

To:

Laura Soper

Subject:

FW: Enterprise Zone application - 614 Eastern Shore Drive

Laura,

Please see below. The property also meets SWM regs.

Amanda

From: William Holland

Sent: Thursday, January 16, 2020 9:04 AM

To: Amanda Pollack; Anne Roane

Subject: RE: Enterprise Zone application - 614 Eastern Shore Drive

Amanda – from my end, the structure meets building, permit, and zoning. The property is currently going via

redevelopment with upgrades to the building and site...... BIII

William T. Holland

Building Official Infrastructure & Development City of Salisbury 125 N. Division Street, B13 Salisbury, MD 21801 Phone: 410-548-3130

Fax: 410-548-3183



www.salisbury.md

From: Amanda Pollack

Sent: Wednesday, January 15, 2020 11:54 AM

To: Anne Roane <aroane@salisbury.md>; William Holland <wholland@salisbury.md>

Subject: FW: Enterprise Zone application - 614 Eastern Shore Drive

Anne and Bill, Please advise. Amanda

From: Laura Soper

Sent: Wednesday, January 15, 2020 10:59 AM

To: Amanda Pollack; Olga Butar

Subject: Enterprise Zone application - 614 Eastern Shore Drive

I have received a request from Arvind Jain DMD located at 614 Eastern Shore Dr, January 15, 2019 Salisbury, MD that they be deemed qualified to receive Enterprise Zone benefits. In order to receive such designation, it is necessary that they meet certain criteria. I am requesting that your departments help me in processing their application by helping me to determine if they meet the necessary criteria.

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Is this business up to date on their taxes?

Are they in good standing with SDAT?

Please answer the questions above under the heading for your department and return to my office by 1/22/2020. Your assistance is appreciated. If you have any questions, please let me know.

Application for Maryland State Enterprise Zone Certification in

Salisbury-Wicomico County, Maryland

This application will determine whether your business, property, or developer is eligible for Maryland Enterprise Zone tax credits. If determined to be eligible, you will receive a letter from the Enterprise Zone Administrator indicating which tax credit(s) you are eligible to receive.

Applying For:							
Income Tax Credit							
Real Property Tax Credit	X						
Personal Property Tax Cre	Personal Property Tax Credit (Applies only to Focus Area Zones)						
This Section is to be filled by Local Zone Administrators Only							

The Real Property Credit

A ten-year credit against local property taxes is available to companies that locate, expand, or substantially improve business properties in the Enterprise Zone. The property tax credit is equal to 80% of the difference between the base value of the property (the assessment in the year prior to new construction, expansion, or substantial improvement) and the newly assessed value of the property after the investment is made. The property tax credit is 80% for five years. During the last five years, the property tax credit declines 10% annually; the credit is 70%, 60%, 50%, 40%, and 30% respectively. This tax credit is administered to the real property owner in their Property Taxes.

Necessary Qualifications

- Applicant must plan to make a capital investment in its property of \$50,000 or more
- Applicant should be mindful of having a base assessment done before commencing work
- Applicant should apply after receiving all required building permits and before or at the beginning of construction.
- Only commercial properties may apply, any portion of the property devoted to residential use may not receive the credit
- In order to receive a property tax credit for the next taxable year (beginning on July 1 when the
 tax bill is issued), the local Zone Administrator must certify to the Department of Assessments
 and Taxation the eligibility of a particular business by no later than the end of the preceding
 calendar year on December 31st.
- The granting of an Enterprise Zone property tax credit is affected by the timing of the completion of capital improvements, the assessment cycle, and how the improvements are assessed. (I.E. the improvement must change the value of the real property)
- The law states that the credit shall be granted to the "owner" of a qualified property. In cases where a lessee make the capital improvements, the lessees should make a contractual provisions with the owner of the qualified property regarding receipt of the property tax credit.

The State Income Credit

This credit is applied to your state income taxes, and its value is based on the number and type of new employees hired by the business. To receive the credit the business must meet the following:

- Must have hired two or more employees that meet necessary qualifications
- Must have been hired after the date on which the Enterprise Zone was designated or the date on which the business relocated in the Enterprise Zone, whichever is later.
- Must be filling a new position or replacing an employee who was previously certified as economically disadvantaged
- Must have been employed at least 35 hours a week for at least six months
- Must be paid at least 150% of the federal minimum wage throughout his or her employment by a business entity before or during the taxable year for which the entity claims a credit
- Must have spent at least half of his or her working hours in the Enterprise Zone or on activities directly resulting from the business location in the zone
- Must be a new employee or an employee rehired after being laid off by the business for more than one year

There are two types of income tax credits. If the employee is not economically disadvantaged, you may qualify for a one-time credit of \$1,000 per employee. If the employee is economically disadvantaged (as determined by the Maryland Jobs Service), you may take a credit up to \$3,000 of the employee's wages in the first year of employment. The credit is \$2,000 in the second year, and \$1,000 in the third. Once/if you have been certified, you can claim these credits upon filing a Tax Return.

- To be eligible, an applicant must answer all questions in Sections A and B
- If applying for the "Property" tax credit, please complete Section C
- If applying for the "Employment (income)" tax credit, please complete Section D
- If the account is located in Focus Area and you are applying for the "Personal Property" tax credit, please complete Section E

Section A: Applicant Information

Name of Business / Developer applying for Enterprise Zone credits: Arvind Jain
Name of Contact Person:Arvind Jain
Title: Owner
Phone: _(267) 218-0790
Email: _apjaindmd@gmail.com_
Mailing Address:26 Chadwick Dr., Dover, DE 19901
Section B: Enterprise Zone Property Information
Enterprise Zone Property Address: 614 Eastern Shore Dr. Salisbury, MD 21804
Property Tax Account Number: <u>13-060754, 13-060762, 13-060738, 13-060746 (4 Units in SDAT)</u>
Property Ownership: Arvind Jain
Lease: Own:X
If leased, please provide a copy of your lease agreement
Please also include:
☐ Certificate of Good Standing from the State Department of Assessments & Taxation
☐ Proof that your Real Property & Personal Property Taxes are current and paid
Section C: Enterprise Zone Property Improvements Information
To be eligible for Enterprise Zone property tax credits, the application must be submitted prior to the project completion date and issuance of User/Occupancy Permits. If the developer or company making property improvements is applying on behalf of the property owner, the property owner must concur with the application by co-signing below. The property tax credits are automatically applied to the property tax bill (i.e., directly awarded to the property owner only). If you are not applying for the property tax credit, this section may be left blank.
Owner of the Real Property: Arvind Jain
f not owned by an individual, please name all owners/principals of aforementioned organization:
Mailing address of property owner:26 Chadwick Dr. Dover, DE 19901
Phone: <u>{267} 218-0790</u>

Email: _apjaindmd@gmail.com
Project Start Date: 1 November 2019
Anticipated Project Completion Date: _1 March 2020
Briefly describe capital improvements plans: Parking lot expansion, façade improvements, edifice, new Monument sign. New Roof.
Type of Construction and Costs
Cost of building(s) & land (acquisition): \$550,000.00
New Construction: \$
Rehabilitation: \$
Cost of new machinery & equipment*: \$
l agree as a condition if certification to provide all data required by the Enterprise Zone Administrator as requested.
Name of Applicant: Arvind Jain Position/Title: Owner
Applicant Signature:Date:Date:
Name of Property Owner: Arvind Jain Position/Title: owner
Property Owner Signature:

^{*}Cost of new machinery & equipment is not a part of real property assessment.

Search Result for WICOMICO COUNTY

View Map	View GroundR	ent Redemption			View GroundRent Registration			
Special Tax Recapture: N	lone							
Account Identifier:	District -	13 Account Num	nher - 060746					
			er Information					
Owner Name:	JAIN AR		Use:	pal Resid	ence:	COMMERCIAL C	ONDOMINIUM	
Mailing Address:		WICK DR DE 19901-		Reference		/04541/ 00076		
		Location & S	Structure Infor	mation				
Premises Address:		TERN SHORE DR RY 21801-0000 JNIT: D	R Legal	Description	on:	UNIT D 2,461 SQ 614 EASTERN SI 614 EASTN SHO	HORE DRIVE	
Map: Grid: Parcel: 0112 0013 2102	Neighborhood: 12001.23	Subdivision: 0000	Section:	Block:	Lot: U D	Assessment Year	: Plat No: Plat Ref:	
Special Tax Areas: None			Town:			CAL (ODLID)		
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Homeowners' Tax Credit Application Information

Date:

Homestead Application Status: No Application

Homeowners' Tax Credit Application Status: No Application

^{1.} This screen allows you to search the Real Property database and display property records.

- Click here for a glossary of terms.
 Deleted accounts can only be selected by Property Account Identifier.
 The following pages are for information purpose only. The data is not to be used for legal reports or documents. While we have confidence in the accuracy of these records, the Department makes no warranties, expressed or implied, regarding the information.

Search Result for WICOMICO COUNTY

				Rent Redemption					nt Regist	diam
Specia	al Tax R	ecapture: N	None							
Accoun	nt Identif	fier:	District -	- 13 Account Num	ber - 060754	4				
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Stories Land: Improve Total: Preferer Seller: /	Basen ements ntial Lan AGARWA	nent Type OFF nd: AL BAL K &	1,120 SF ICE CONDOMINIUM Base Va 25,200 75,600 100,800 0	Exterior Qua Value Value A 0 2 7 1 Transfe Date: 10/1 Deed1: /04	Information Value us of 1/01/2019 5,200 5,600 00,800 r Information 7/2019 1541/ 00076	alf Bath G	Garage Phase As of 07/01/2	1,120 SF Last Notice in Assessme 2019 Price: 3 Deed2:	ents As of 07/01 100,8 0 \$550,000	Improvement /2020
Stories Land: Improve Total: Preferer Seller: /	Basen ements ntial Lan AGARWA	nent Type OFF AL BAL K & NGTH MUL	1,120 SF ICE CONDOMINIUM Base Va 25,200 75,600 100,800 0	Exterior Qua Value Value A 0 2 7 1 Transfe Date: 10/1 Deed1: /04	Information Value as of 1/01/2019 5,200 5,600 00,800 r Information 7/2019 1541/ 00076	alf Bath G	Garage Phase As of 07/01/2	1,120 SF Last Notice -in Assessme 2019 Price: 3 Deed2: Price: 3	ents As of 07/01 100,8 0 \$550,000	Improvement /2020

Exemption Information					
Partial Exempt Assessments:	Class	07/01/2019	07/01/2020		
County:	000	0.00	5175172525		
State:	000	0.00			
Municipal:	000	0.000	0.00 0.00		
Consid Tou December 11			<u>'</u>		

Special Tax Recapture: None

Homestead Application Information

Homestead Application Status: No Application

Homeowners' Tax Credit Application Information

Homeowners' Tax Credit Application Status: No Application

Date:

^{1.} This screen allows you to search the Real Property database and display property records.

- Click here for a glossary of terms.
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Search Result for WICOMICO COUNTY

Viev	w Map			View GroundR	ent Redemption			View GroundRent Registration			
Specia	al Tax R	ecapt	ure: No	one							
Accour	nt Identif	ier:		District -	13 Account Nun	n ber - 060738					
					Owne	er Information				T	
Owner	Name:			JAIN ARV	'IND	Use:			COMMERCIAL C	ONDOMINIUM	
Mailing	Addres	٠.		36 CHAD	MICK DD	Principal Residence: NO					
namng	Addi es	3.			26 CHADWICK DR Deed Reference: /04541/ 00076 DOVER DE 19901-			/04541/ 00076			
					Location & S	Structure Infor	mation				
Premise	es Addre	ess:			ERN SHORE DE RY 21801-0000 JNIT: C	R Legal	Description	on:	UNIT C 1,120 SQ 614 EASTERN SH 614 EASTN SHOI	HORE DRIVE	
Мар:	Grid:	Pare	cel:	Neighborhood:	Subdivision:	Section:	Block:	Lot:	Assessment Year	: Plat No:	
0112	0013	210	2	12001.23	0000			UC	2019	Plat Ref:	
Specia	i Tax Ar	eas: N	None			Town:			SALISBURY		
						Ad Valoren	n.		None		
						Tax Class:	••		None		
Primar	y Struct	ure B	uilt	Above Grade Liv 1,120 SF	ving Area F	inished Base	ement Are	_	Property Land Area 1,120 SF	County Use	
Stories	Basen	nent		E CONDOMINIUM	1		if Bath (Garage	Last Notice of Maj	or Improvement	
						Information					
				Base Va		Value			-in Assessments		
					-	As of 01/01/2019		As of 07/01/2	As 2019 07/	of 01/2020	
and:				25,200		25,200		G170 172	2010 07/	01/2020	
•	ements			75,600	7	75,600					
otal:	_			100,800	1	008,001		100,80	0 100	,800	
refere	ntial Lan	nd:		0					0		
					Transfe	er Information		F. 4.			
Seller: /	AGARW	AL BA	LK&		Date: 10/1	17/2019			Price: \$550,00	00	
Vno. A	RMS LE	NGTH	MULT	IPLE	Deed1: /0	4541/ 00076			Deed2:		

Exemption Information						
Partial Exempt Assessments:	Class	07/01/2019	07/01/2020			
County:	000	0.00	3173 112020			
State:	000	0.00				
Municipal:	000	0.00 0.00	0.00 0.00			
0		·				

Date: 03/09/1999

Date:

Deed1:

Deed1: /01665/ 00548

Special Tax Recapture: None

Seller: AGARWAL, BAL K ETAL

Seller:

Type:

Type: NON-ARMS LENGTH OTHER

Homestead Application Information

Homestead Application Status: No Application

Homeowners' Tax Credit Application Information

Homeowners' Tax Credit Application Status: No Application

Date:

Price: \$172,833

Deed2:

Price:

Deed2:

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1/15/2020

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Search Result for WICOMICO COUNTY

11011	Мар		View GroundRent Redemption View GroundRent Registration					egistration	
Special	Tax Rec	apture: N	None						
Account	Identifie	r:	District -	13 Account Nu	mber - 060762				
				Owr	er Information				
Owner Na	ame:		JAIN ARV	IND	Use:				CONDOMINIUM
Mailing Address:			SE CHAD	MICK DD		oal Resid		NO	
			26 CHADI DOVER D		Deed I	Reference	e:	/04541/ 00076	
				Location &	Structure Inforr	nation			
Premises	Addres	s:	SALISBU	ERN SHORE D RY 21801-0000	R Legal I	Descripti	on:	UNIT B 1,120 S 614 EASTERN	SQFT SHORE DRIVE
			CONDO L	CONDO UNIT: B				614 EASTN SH	ORE DR CONDO
•		Parcel:	Neighborhood:	Subdivision:	Section:	Block:	Lot:	Assessment Yo	ear: Plat No:
0112	0013	2102	12001.23	0000			UB	2019	Plat Ref:
Special ¹	Tax Area	s: None			Town:			SALISBUR	RY
					Ad Valorem	:		None	
					Tax Class:			None	
Primary	Structur	e Built	Above Grade Liv 1,120 SF	ring Area	Finished Base	ment Are		Property Land Ar 1,120 SF	rea County Use
Stories	Baseme		CE CONDOMINIUM	Exterior Qu	ality Full/Hai	f Bath	Garage	Last Notice of N	Major Improvement
				Valu	e Information				
			Base Va	ue	Value		Phase-	in Assessments	
									A
					As of 01/01/2010		As of		As of
Land:			25,200		01/01/2019		As of 07/01/2		07/01/2020
	nents		25,200 75,600						
Land: Improven Total:	nents		•		01/01/2019 25,200			019	
mproven lotal:		:	75,600		01/01/2019 25,200 75,600		07/01/2	019	07/01/2020
mproven			75,600 100,800	Trans	01/01/2019 25,200 75,600		07/01/2	019	07/01/2020 100,800
mproven Fotal: Preferent	tial Land		75,600 100,800 0	Transi Date : 10	01/01/2019 25,200 75,600 100,800		07/01/2	019	07/01/2020 100,800 0
mproven Total: Preferent Seller: A	tial Land GARWAL	BALK 8	75,600 100,800 0	Date: 10	01/01/2019 25,200 75,600 100,800		07/01/2	019	07/01/2020 100,800 0
improven Total:	tial Land GARWAL	. BAL K &	75,600 100,800 0	Date: 10	01/01/2019 25,200 75,600 100,800 fer Information /17/2019 04541/ 00076		07/01/2	019) Price: \$550	07/01/2020 100,800 0 0,000

Type: NON ARMO ELINOTH OTHER		Deeu 1: /0 1605/ 00546	Deed2:
Seller:		Date:	Price:
Type:		Deed1:	Deed2:
		Exemption Information	THE CONTRACTOR
Partial Exempt Assessments:	Class	07/01/2019	07/01/2020

Exemption Information						
Partial Exempt Assessments:	Class	07/01/2019	07/01/2020			
County:	000	0.00				
State:	000	0.00				
Municipal:	000	0.00 0.00	0.00 0.00			

Special Tax Recapture: None

Homestead Application Information

Homestead Application Status: No Application

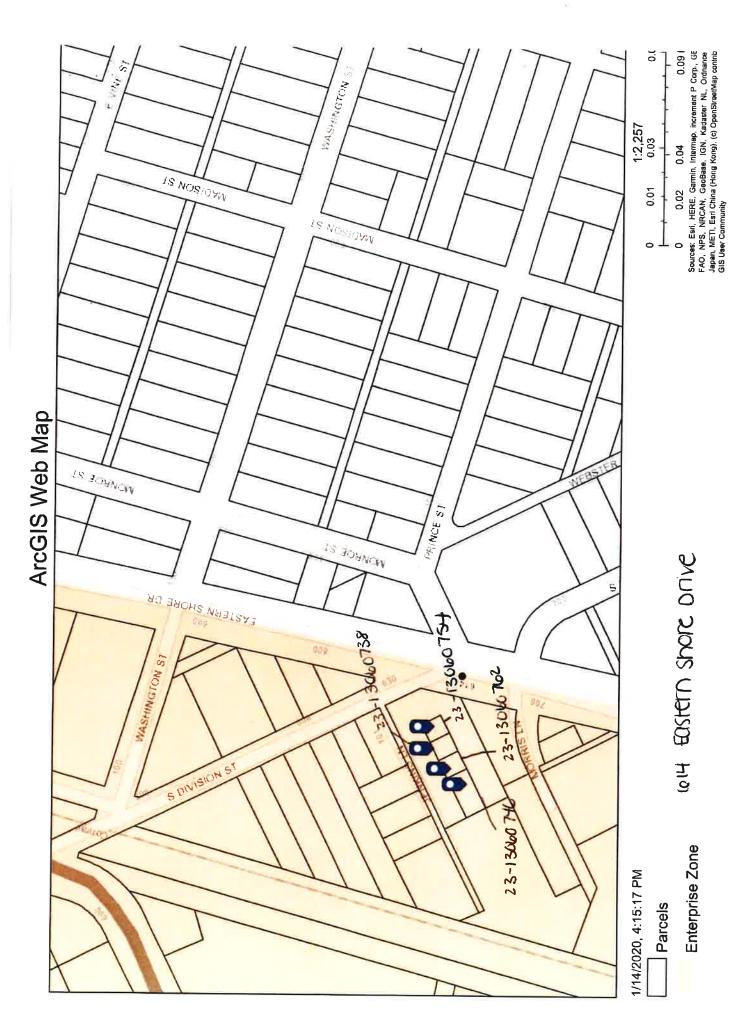
Homeowners' Tax Credit Application Information

Homeowners' Tax Credit Application Status: No Application

Date:

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