

ORDINANCE NO. 2544

AN ORDINANCE OF THE CITY OF SALISBURY APPROVING AN AMENDMENT OF THE CITY'S CAPITAL PROJECT FUND BUDGET TO REALLOCATE FUNDING FOR THE RIVERSIDE CIRCLE PROJECT.

WHEREAS, Ordinance No. 2394 authorized the City to sell bonds in FY17 which appropriated funds for various capital projects; and

WHEREAS, the FY17 bond includes funding for Riverside Circle, Spine Rail Trail and the Aquatic Harvester; and


WHEREAS, the Department of Infrastructure and Development is seeking to move unused funds from the Spine Rail Trail, the Aquatic Harvester and the interest revenue from the bond pool to the Riverside Circle project to provide the funding necessary for construction of the Riverside Circle project.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SALISBURY, MARYLAND THAT THE City's Capital Projects Fund Budget be and hereby is amended as follows:

Project Description	Account Description	Account	Amount
Revenues:			
None	Interest Revenue	98017-456110-42003	42,225.38
Expenditures:			
Aquatic Harvester	Vehicle	98117-577025-48036	-133,189.10
Spine Rail Trail	Construction	98117-513026-33118	-500.00
Riverside Circle	Construction	98117-513026-42003	175,914.48

THIS ORDINANCE was introduced and read at a meeting of the Council of the City of Salisbury held on this 28th day of May 2019, and thereafter, a statement of the substance of the Ordinance having been published as required by law, was finally passed by the Council on the 10th day of June 2019.

ATTEST:


Kimberly R. Nichols, City Clerk



John R. Heath, President
Salisbury City Council

APPROVED BY ME THIS 11th day of JUNE 2019.


Jacob R. Day, Mayor



City of
Salisbury
Jacob R. Day, Mayor

To: Julia Glanz, City Administrator
From: Amanda H. Pollack, P.E., Director of Infrastructure & Development 
Date: May 14, 2019
Re: Budget Amendment – Bond Reallocation for Riverside Circle

The Department of Infrastructure & Development is requesting consideration for a budget amendment to reallocate bond funds within the same bond pool to provide additional funding for the Riverside Circle project. The City recently advertised the bid for the Riverside Circle Construction. The construction involves the remodeling of the intersection of Mill Street, Camden Avenue, West Carroll Street and Riverside Drive into a fully functioning Roundabout. The City received one bid which totaled \$1,521,702.30. The Engineer's construction estimate was \$1,488,812.90 and the available budget was \$1,326,000.00. DID worked with the bidder to value engineer the scope of work to a contract value of \$1,486,459.30. Therefore, there is a budget shortfall of \$160,459.30.

To fund the project, we are seeking to reallocate unused bond funds in the same bond pool as this project. One of the projects to reallocate was the Aquatic Weed Harvester which was funded by the Stormwater Utility instead of bonds. Additionally, interest revenue from the bond is proposed to be reallocated. The total reallocation is \$175,914.48. The remaining funds from the reallocation will be used for contingency.

Unless you or the Mayor have further questions, please forward a copy of this memo and the ordinance to the City Council.