## **RESOLUTION NO. 2944**

A RESOLUTION OF THE CITY OF SALISBURY, MARYLAND, FOR THE PURPOSE OF SURPLUSING CITY-OWNED PROPERTY LOCATED BETWEEN THE RIVERWALK AND THE PROPERTY CURRENTLY KNOWN AS PARKING LOT #16 AND FOR THE PURPOSE OF ACCEPTING THE ASSIGNMENT OF THE LAND DISPOSITION CONTRACT FROM DAVIS SIMPSON HOLDINGS, LLC TO BKR HOLDINGS, LLC FOR THE REDEVELOPMENT OF PARKING LOT #16.

WHEREAS, the City of Salisbury entered into a Land Disposition Contract with Davis Simpson Holdings, LLC, dated June 26, 2018, for the sale and redevelopment of City Parking Lot #16; and

WHEREAS, Parking Lot #16 was surplused by Resolution No. 2848 on June 25, 2018; and

WHEREAS, the Buyer, Davis Simpson Holdings, LLC, has requested to change the lot lines described in the Land Disposition Contract to include the conveyance of a piece of Cityowned property that is adjacent to and a part of the current Riverwalk, as shown on the attached plat as the hatch-marked area; and

WHEREAS, the piece of property requested includes the entrance ramps to the pedestrian footbridge that crosses the East Prong of the Wicomico River; and

WHEREAS, the Buyer has offered to bear the responsibility and costs for relocating the entrance ramps to the pedestrian footbridge; and

WHEREAS, upon recommendation of the Director of Procurement, the Mayor and City Council have determined that this property is unused City-owned property that should be surplused; and

WHEREAS, the City of Salisbury hereby declares the hatch-marked area on the attached plat entitled Lot Line Adjustment Plat, Lot 2 Resubdivision Lands City of Salisbury, as surplus property; and

WHEREAS, pursuant to section 12.L. of the Disposition Contract, the Buyer has submitted a request to the City for approval to assign its interest in the Disposition Contract to a new, related entity, BKR Holdings, LLC; and

WHEREAS, Bret Davis is related to both Davis Simpson Holdings, LLC and BKR Holdings, LLC, and is the signer of the Disposition Contract.

NOW, THEREFORE BE IT RESOLVED, by the Council of the City of Salisbury, in regular session on the \_\_\_\_ day of \_\_\_\_\_ 2019, that the Buyer, Davis Simpson Holdings, LLC, in the Disposition Contract dated June 26, 2018, for the sale and redevelopment of City Parking Lot #16 is authorized to assign its interest in the Property to BKR Holdings, LLC,

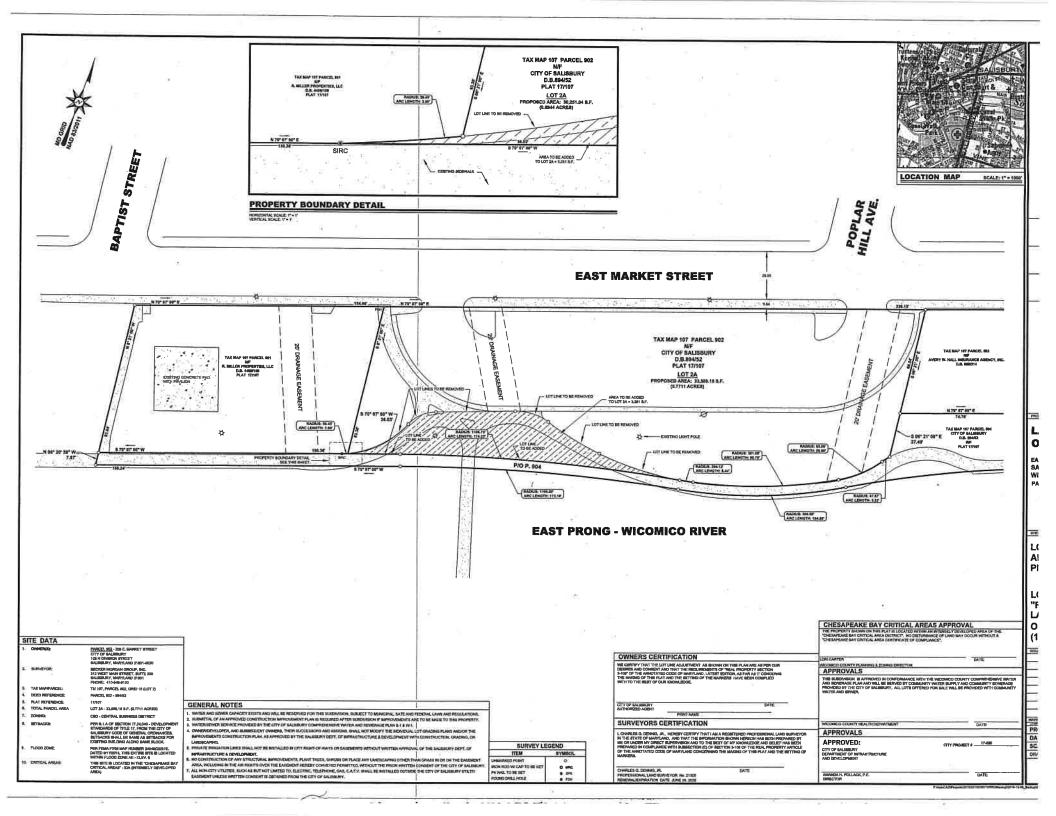
however Davis Simpson Holdings, LLC will still be responsible for all of the Buyer's obligations under the Disposition Contract.

BE IT FURTHER ENACTED AND RESOLVED that the property shown as the hatchmarked area on the attached plat is hereby surplused.

AND BE IT FURTHER ENACTED AND RESOLVED that this Resolution will take effect from and after its passage.

THE ABOVE RESOLUTION was introduced and read and passed at the regular meeting of the Council of the City of Salisbury held on this 13<sup>th</sup> day of May 2019 and is to become effective immediately upon adoption.

apoil adoption,	
ATTEST: Limberly R. Nichols	John of Death
Kimberly R. Nichols	John R. Heath
CITY CLERK	PRESIDENT, City Council
APPROVED by me this 19 day of MAY	2019.
Jacob R. Day	
MAYOR, City of Salisbury	







125 NORTH DIVISION STREET SALISBURY, MARYLAND 21801

Tel: 410-548-3190 Fax: 410-548-3192

To: Julia Glanz, City AdministratorFrom: S. Mark Tilghman, City Solicitor

**Date:** May 1, 2019

JACOB DAY

MAYOR

JULIA GLANZ

CITY ADMINISTRATOR

Re: Resolution – Lot 16 Surplus and Assignment

The City signed a Land Disposition Contract with Davis Simpson Holdings, LLC on June 26, 2018 for the sale and redevelopment of the parcel of land known as Parking Lot #16.

The Buyer, Davis Simpson Holdings, LLC, has requested approval, pursuant to section 12.L. of the Land Disposition Contract, to assign its interest in the Contract to BKR Holdings, LLC.

The Buyer has also requested to change the property lines of the parcel to be sold and redeveloped. The change of the property lines will cause a parcel of land (that is contiguous to Parking Lot #16) that is not yet surplused to be sold by the City. The Buyer will be paying all of the costs associated with the resubdivision of the property to include this parcel. The inclusion of this parcel will also require the reconstruction of the pedestrian access to the footbridge across the East Prong of the Wicomico River. The Buyer has also agreed to be responsible for the reconstruction of the footbridge access.

Unless you or the Mayor has further questions, please forward this Ordinance to the Salisbury City Council.