

ORDINANCE NO. 2500

AN ORDINANCE OF THE CITY OF SALISBURY APPROVING AN AMENDMENT OF THE CITY'S CAPITAL PROJECT FUND BUDGET TO REALLOCATE FUNDING FOR THE JOHNSON LAKE DAM IMPROVEMENTS PROJECT.

WHEREAS, Ordinance No. 2423 appropriated funds for the FY 2018 budget; and

WHEREAS, Ordinance No. 2423 allocated an appropriation of \$240,000 for the Johnson Lake Dam Improvements project; and

WHEREAS, funding for the project in Schedule B of Ordinance 2423 was allocated as \$ 156,948 from Stormwater Pay GO and \$ 83,052 from reallocation of prior year bonds; and

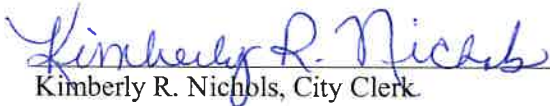
WHEREAS, a budget amendment is requested to accomplish the reallocation of prior year bonds as planned for in Ordinance No. 2423.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SALISBURY, MARYLAND THAT THE City's Capital Projects Fund Budget be and hereby is amended as follows:

| Project | Account | Account Description | Rev | Exp | Johnson |
|---|--------------------|---------------------|-------------|-------------|------------------|
| Stormwater Fund - Unallocated Funds: | | | | | |
| Unallocated | 95001 469313 99999 | PayGO | (33,355.37) | | |
| Johnson Lake Dam | 95001 469313 48042 | PayGO | 33,355.37 | | |
| Unallocated | 95001 513026 99999 | Construction | | (33,355.37) | |
| Johnson Lake Dam | 95001 513026 48042 | Construction | | 33,355.37 | 33,355.37 |
| Stormwater Fund - Funds left over from a Completed Project: | | | | | |
| Waverly Drive | 95002 469314 90005 | PayGO | (26,735.50) | | |
| Johnson Lake Dam | 95002 469314 48042 | PayGO | 26,735.50 | | |
| Waverly Drive | 95002 513020 90005 | Engineering | | (26,735.50) | |
| Johnson Lake Dam | 95002 513026 48042 | Construction | | 26,735.50 | 26,735.50 |
| Bond Pool 2018 - Interest in same pool as bond proceeds for 48042: | | | | | |
| Unallocated | 98018 469313 99999 | Interest | (22,961.13) | | |
| Johnson Lake Dam | 98018 469313 48042 | Interest | 22,961.13 | | |
| Unallocated | 95001 513026 99999 | Construction | | (22,961.13) | |
| Johnson Lake Dam | 95001 513026 48042 | Construction | | 22,961.13 | 22,961.13 |
| | | | | | 83,052.00 |

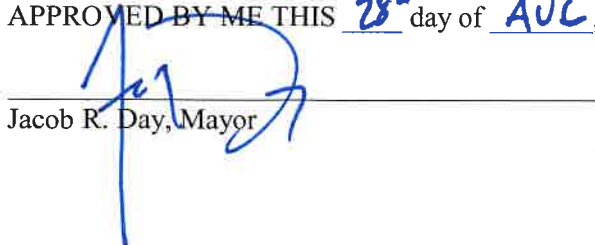
THIS ORDINANCE was introduced and read at a meeting of the Council of the City of Salisbury held on this 13th day of August 2018, and thereafter, a statement of the substance of the Ordinance having been published as required by law, was finally passed by the Council on the 27th day of August, 2018.

ATTEST:


 Kimberly R. Nichols, City Clerk


 John R. Heath, President
 Salisbury City Council

APPROVED BY ME THIS 28th day of AUG, 2018.


 Jacob R. Day, Mayor

INTER

OFFICE

MEMO

Department of Finance

To: Julia Glanz, City Administrator
From: Keith Cordrey, Director of Finance *KAC*
Subject: Impact Fees
Date: August 1, 2018

Please find attached a Budget Ordinance which reallocates prior year bond proceeds in order to fund Johnson Lake Improvements project as set forth per the FY18 Budget Ordinance.

After your review, if you do not have questions or concerns, please forward this ordinance to council for their consideration.