

Attention College Juniors, Seniors and Recent Grads:

Are You Interested in Buying a Home and Starting a Business in Salisbury?

If you're a young entrepreneur with big ideas, the City of Salisbury wants to help you realize them! Apply now for the Buy a House, Build a Business Program.

This program gives you the tools to get a business off the ground while putting home ownership within your reach.

BUY A HOME

Within the City Limits of Salisbury

Get up to \$5,000 in down payment/
closing cost assistance grants.

REQUIREMENTS:

- Home must be owner occupied
- 5-year forgivable lien recorded against the property
- Applicant must complete Salisbury Neighborhood Housing Services' (SNHS) Homebuyer Education class prior to settlement
- Income restrictions apply
- Can be used in conjunction with FHA loans
- Recording fee not included (\$60)
- Borrower(s) must contribute \$1,000 toward purchase
- Must have a ratified sales contract to reserve funds
- Other restrictions may apply, contact SNHS for details



**For more information or to apply, contact:
Salisbury Neighborhood Housing Services
410-543-4626**

540 Riverside Drive, Suite #18, Salisbury, MD 21801
www.salisburynhs.org

BUILD A BUSINESS

Within the City Limits of Salisbury

Get up to \$500 toward business expenses.
Also get in-person time with Salisbury's
mayor, a business development specialist
and city legal services.

REQUIREMENTS:

- Must qualify for the "Buy a House" component in order to be eligible for "Build a Business" component
- Must be a college junior, senior or recent grad (within the past 5 years)
- Must have a business plan (Competing in Salisbury University's Student Entrepreneurship Competitions and Shore Hatchery can help strengthen your plan!)



Funding provided by the City of Salisbury
and administered by Salisbury Neighborhood Housing Services