RESOLUTION NO. 2665

A RESOLUTION OF THE CITY OF SALISBURY, MARYLAND FOR THE PURPOSE OF SUPPORTING THE DEVELOPMENT OF LOT 30 WITH AFFORDABLE HOUSING AND A PUBLIC MARKET TO BE KNOWN AS GATEHOUSE MARKET AND LOFTS.

WHEREAS, the City of Salisbury (the "Seller") and GREEN STREET HOUSING, LLC (the "Buyer") has entered into a DISPOSITION CONTRACT on March 31, 2016 for the purchase of Parking Lot 30; and

WHEREAS, the DISPOSITION CONTRACT states the Buyer agrees to purchase the property from the Seller for \$10,001.00; and

WHEREAS, Green Street Housing, LLC has requested support from the City of Salisbury, Maryland for developing Lot 30 located on 401 W. Main Street, Salisbury, MD; and

WHEREAS, the Mayor and City Council have determined that there is a surplus of Cityowned property that should be developed, and that there is a strong public need for increased infill development in the City; and

WHEREAS, the City of Salisbury, Maryland, recognizes there is a significant need for quality housing units in Salisbury for persons with low or limited incomes; and

WHEREAS, GREEN STREET HOUSING, LLC has committed to providing 52 units of affordable housing at GateHouse Market and Lofts to households earning less than 60% of the area median income, adjusted for family size; and

WHEREAS, Lot 30 is currently an undeveloped property; and

WHEREAS, The City of Salisbury desires to provide new development in the Central Business District and Enterprise Zone; and

BE IT FURTHER RESOLVED THAT, copies of this Resolution be sent to Jacob R. Day, the Mayor of Salisbury, Maryland, for his signature indicating approval thereof; and

BE IT FURTHER RESOLVED THAT, copies of this resolution be sent to the Secretary of Housing and Community Development of the State of Maryland.

THIS RESOLUTION was introduced, read and duly passed at a meeting of the Council of the City of Salisbury, Maryland held on September 26, 2016 and is to become effective immediately upon adoption.

ATTEST:

Diane K. Carter

ASSISTANT CITY CLERK

John R. Heath

COUNCIL PRESIDENT

APPROVED by me this <u>17</u> day of <u>SEP</u>, 2016

Jacob R. Day, MAYOR CITY OF SALISBURY

INTER	
	MEMO
OFFICE	IVILIVIO

OFFICE OF THE MAYOR

To:

Tom Stevenson, City Administrator

From:

Julia Glanz, Assistant City Administrator $\sqrt{\ }$

Subject:

Resolution to Support Green Streets Housing, LLC

Date:

September 16, 2016

Attached you will find a resolution to support Green Streets Housing, LLC, who plan to revitalize the vacant Lot 30 through the development of a public market and affordable housing to be known as GateHouse Market and Lofts.

Unless you or the Mayor have additional questions, please advance this memorandum and resolution of support to the City Council for approval.

Attachment: