

AS AMENDED ON OCTOBER 12, 2015
RESOLUTION NO. 2556

A RESOLUTION OF THE CITY OF SALISBURY ACCEPTING THE DONATION OF THE REAL PROPERTY LOCATED AT 126 DELAWARE AVENUE, SALISBURY, MARYLAND 21801, FROM THE OWNER, HONGKONG AND SHANGHAI BANKING CORPORATION BANK, USA NATIONAL ASSOCIATES TRUSTEE. ESTATE OF JAMES W. WINDSOR.

WHEREAS, the donor, the HSBC Bank, USA National Associates Trustee, desires to donate real property located at 126 Delaware Avenue, Salisbury, Maryland 21801, which was acquired by him by deed dated June 28, 2012, and recorded in the Wicomico County, Maryland Land Records in Liber 872, folio 209; and

WHEREAS, the City of Salisbury is interested in obtaining foreclosed and/or abandoned properties which create a blighting influence on our neighborhoods, so that said properties may be either rehabilitated for resale, or demolished to make way for new construction; and

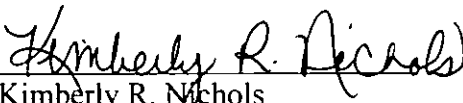
WHEREAS, this property was the subject of a receivership action recently filed in the District Court of Wicomico County, Maryland, whereby the owner, HSBC Bank, offered to donate the property to the City in order to settle the receivership action; and

WHEREAS, there are no other outstanding charges, liens or judgments on this property except for the current tax year real property taxes for the property owned by the USA National Associates Trustee, contingent upon the City's Solicitor's determination of a clear title.

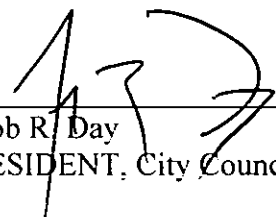
NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Salisbury, Maryland does hereby accept the donation of the real property located at 126 Delaware Avenue, Salisbury, Maryland 21801 from the owner, HSBC Bank.

THE ABOVE RESOLUTION was introduced and read and passed at the regular meeting of the Council of the City of Salisbury held on this 12 day of October, 2015 and is to become effective immediately upon adoption.

ATTEST:

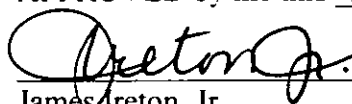


Kimberly R. Nichols
CITY CLERK



Jacob R. Day
PRESIDENT, City Council

APPROVED by me this 14th day of October, 2015



James Ireton, Jr.
MAYOR, City of Salisbury

Memo

To: Julia Glanz
From: Susan Phillips
Date: 10/13/2015
Re: Property Donation – 126 Delaware Avenue

Attached please find a resolution to accept a property donation of 126 Delaware Avenue.

Included in this packet you will find any fees owing on this property.

Unless you have any questions please forward this memorandum to the Mayor and City Council.