

RESOLUTION NO. 2554

**A RESOLUTION OF THE CITY OF SALISBURY, MARYLAND
TRANSFERRING FUNDS HELD IN THE DEPRECIATION RESERVE
FUND INTO THE WATER SEWER FUND TO FUND REPLACEMENT OF
WATER AND SEWER FACILITIES.**

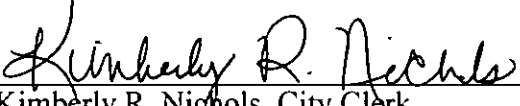
WHEREAS, the City of Salisbury passed Ordinance 1725 on 06/28/1999 which established a "Depreciation Reserve Fund" that was to be used for the intended purpose "to fund the replacement of water and sewer facilities and capital equipment"; and

WHEREAS; the City has identified projects listed in Schedule A that follows which require reimbursement to the water sewer fund for previous expenditures in completing these projects which were for replacement of water and sewer facilities; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SALISBURY, MARYLAND, designates the City's Director of Internal Services to transfer \$759,690 from the Depreciation Reserve Fund into the Water Sewer Fund for the purpose of reimbursing the Water Sewer fund for expenditures made for the projects listed in Schedule A.

This resolution was introduced, read and passed at the regular meeting of the Salisbury City Council held on the 28 day of September 2015.

ATTEST:



Kimberly R. Nichols, City Clerk



Jacob R. Day, City Council President

APPROVED BY ME THIS

7th day of Oct, 2015.



James Ireton, Jr., Mayor

Schedule A – Project Reimbursement List

| | |
|---|-------------------|
| Park Water Treatment Plant Effluent Meter Engineering Design | \$ 41,750 |
| Park Water Treatment Plant Effluent Meter Construction | \$ 438,950 |
| Water Master Plan including Park Well Field Raw Water Main Analysis and Disinfection Byproducts Rule Analysis Study | \$ 204,270 |
| Scenic Drive PCCP Pipe Replacement Engineering Design | \$ 74,720 |
| Total | \$ 759,690 |

City of Salisbury



MARYLAND

Salisbury



2010

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JAMES IRETON, JR.
MAYOR

TOM STEVENSON
INTERIM CITY ADMINISTRATOR

JULIA GLANZ
ASSISTANT CITY ADMINISTRATOR

KEITH A. CORDREY
DIRECTOR OF INTERNAL SERVICES

To: Tom Stevenson, City Administrator
From: Keith Cordrey, Director of Internal Services *KAC*
Date: August 31, 2015
Re: Reimbursements

Public Works has identified projects, which have been completed (or will be completed in the near future), that funding is best provided by Depreciation Reserve Fund, Water Impact Fund, and the Sewer Impact Fund. The projects identified were previously funded from operating funds.

Two resolutions are provided that call for the transfer of funds to the Water and Sewer fund in order to reimburse the Water Sewer Fund for expenditures made for the projects listed in the attached Project Reimbursement List. The transfer will serve to revise the funding for these projects from operating revenues to the capital funds identified (i.e. Depreciation Reserve, Water Impact, Sewer Impact).

Upon your review, please forward this to Council.