

RESOLUTION NO. 2411

A RESOLUTION OF THE CITY OF SALISBURY TO APPROVE A PROJECT TO CONSTRUCT OR REHABILITATE A MINIMUM OF FOUR HOMES IN THE CHURCH STREET NEIGHBORHOOD TO BE SOLD TO LOW TO VERY-LOW INCOME FAMILIES OVER THE NEXT TWO YEARS

WHEREAS, Habitat for Humanity, a non-profit organization, proposes to undertake a project to construct or rehabilitate a minimum of four homes in the Church Street neighborhood to be sold to low to very-low income families over the next two years (the "Project"); and


WHEREAS, Habitat for Humanity, has applied to the Department of Housing and Community Development of the State of Maryland for approval of the Project and an allocation of tax credits for business entities and individuals that contribute to the Project, under the Department's Community Investment Tax Credit Program; and

WHEREAS, the City of Salisbury, Maryland approves the Project;


NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Salisbury, hereby expresses approval of the Project, as described above.

THIS RESOLUTION was introduced and duly passed at a meeting of the City Council of the City of Salisbury held on the 23rd day of June 2014, and is to become effective immediately upon adoption.

ATTEST:



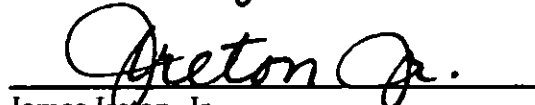
Kimberly R. Nichols
City Clerk



Jacob R. Day
Council President

APPROVED BY ME THIS

25th day of June, 2014



James Irton, Jr.
Mayor

INTER

OFFICE

MEMO

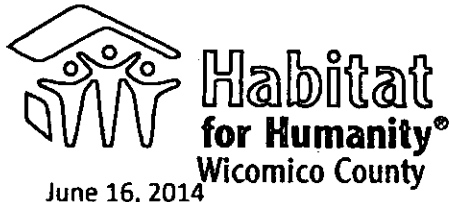
OFFICE OF THE MAYOR

To: City Council
From: Tom Stevenson
Subject: Habitat for Humanity (Community Investment Tax Credit)
Date: June 16, 2014

Attached, please find a Resolution supporting Habitat for Humanity's application to the Maryland Department of Housing and Community Development to participate in their Community Investment Tax Credit Program.

Also included, is a letter from Habitat's Executive Director, Joan Mulvanny describing the basics of the program.

Please let me know if you have any questions or require additional information.



June 16, 2014

Mr. Tom Stevenson
City Administrator
City of Salisbury
125 N Division Street
Salisbury, MD 21801

Dear Mr. Stevenson:

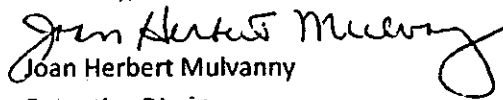
Habitat for Humanity of Wicomico County, Inc. is again applying to the Maryland Department of Housing and Community Development to participate in their Community Investment Tax Credit Program. We are asking the City to approve a resolution in support of our application. The money raised through tax credits will be used to continue our revitalization of the Church Street neighborhood.

For the past six years, Wicomico Habitat has been allocated tax credits which are an incentive for both businesses and individuals to donate to Habitat. Two years ago, we were allocated \$50,000 in tax credits which stimulated businesses and individuals to contribute almost \$100,000 to our building projects in the Church Street area.

Under the tax credits program, an individual or business who contributes \$500 or more to Habitat receives their normal Federal and State charitable deduction. In addition, the donor receives a deduction of 50% of their donation off their State income tax. The tax credit program has been a great incentive for people to increase their donations to Habitat and is an important part of our fundraising plan.

We appreciate all the support we have received from the City of Salisbury in our joint efforts to revitalize the Church Street neighborhood. We also appreciate your consideration of our request for a resolution in support of our application.

Sincerely,


Joan Herbert Mulvanny
Executive Director