## **RESOLUTION NO. 2397**

## A RESOLUTION OF THE CITY OF SALISBURY, MARYLAND ADOPTING A CAPITAL IMPROVEMENT PLAN FOR THE FIVE YEAR PERIOD FY 15-19

WHEREAS, it is important for the City to develop a short range plan showing its capital outlay needs and setting forth a plan for financing those needs; and

WHEREAS, the development of such a plan helps to ensure that the City's short range capital needs are being addressed in a responsible manner; helps to place those needs in priority order; and helps anticipate the resources that will be available to finance those needs; and

WHEREAS, the City's staff has developed the attached Capital Improvement Plan for the five year period beginning in Fiscal Year 15 and ending in Fiscal Year 19; and

WHEREAS, the City Council has reviewed the attached Capital Improvement Plan and finds that it reflects the capital needs of the City as can best be reasonably anticipated;

NOW, THEREFORE, BE IT RESOLVED that the Salisbury City Council adopts the attached Capital Improvement Plan for the five year period beginning in Fiscal Year 15 and ending in Fiscal Year 19.

BE IT FURTHER RESOLVED that, since the attached Capital Improvement Plan, is intended to be a planning document only, the adoption of this plan does not authorize any project, nor does it appropriate any funds.

THE ABOVE RESOLUTION was introduced and duly passed at a meeting of the Council of the City of Salisbury, Maryland held on 12<sup>th</sup> day of May, 2014 and is to become effective immediately upon adoption.

ATTEST:

Kimberly R. Michols, City Clerk

Jacob R. Day City Council President

APPROVED BY ME THIS

. 2014

James Weton Jr., Mayor

INTER	
	MEMO
OFFICE	

## Office of the Mayor

To:

City Council

From:

Tom Stevenson

Subject:

Capital Improvement Plan FY 15 - 19

Date:

May 13, 2014

Attached for your review and consideration is the Capital Improvement Plan (CIP) for the five-year period beginning with FY 15 and ending in FY 19. The CIP is a multi-year planning document used to categorize proposed capital projects and/or purchases. The plan arranges all recommended capital projects and equipment by department, details the request, offers a funding strategy and creates a timetable for construction or acquisition thereof.

The CIP is used solely as a planning document and is intended only to identify the short-term capital and equipment needs of the City. Adopting the CIP by resolution does not impose any further action by the City of Salisbury.

Please let me know if you have any questions or require additional information.

C.c.

Mayor Ireton
Terence Arrington