

RESOLUTION NO. 2219

A RESOLUTION OF THE CITY OF SALISBURY, MARYLAND APPOINTING KEITH CORDREY TO THE BOARD OF TRUSTEES OF THE RETIREE HEALTH PLAN TRUST FOR THE WICOMICO COUNTY BOARD OF EDUCATION, WICOMICO COUNTY, MARYLAND AND THE CITY OF SALISBURY (GASB #45 TRUST)

WHEREAS, the City has joined the Retiree Health Plan Trust For The Wicomico County Board of Education, Wicomico County, Maryland and the City of Salisbury (GASB #45 Trust); and

WHEREAS, the City is able to appoint three trustees to the Board of this Trust; and

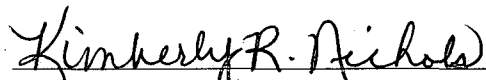
WHEREAS, Keith Cordrey has been appointed Director of Internal Services; and

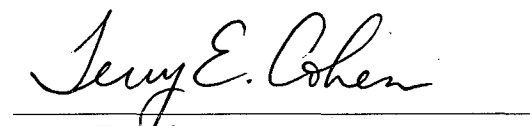
WHEREAS, Mayor Ireton has proposed that Keith Cordrey, the recently appointed Internal Services Director, be appointed to a seat on the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED that the Salisbury City Council hereby appoints Keith Cordrey to the Board of Trustees of the Retiree Health Plan Trust for the Wicomico County Board of Education, Wicomico County, Maryland and the City of Salisbury (GASB #45 Trust)

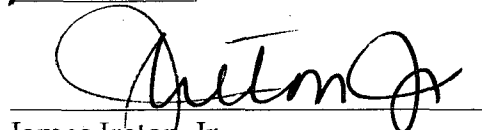
THE ABOVE RESOLUTION was introduced and duly passed at a meeting of the Council of the City of Salisbury, Maryland held on 13th day of November, 2012 and is to become effective immediately upon adoption.

ATTEST:


Kimberly R. Nichols
CITY CLERK


Terry E. Cohen
PRESIDENT, City Council

APPROVED by me this 16th day of November, 2012



James Ireton, Jr.
MAYOR, City of Salisbury

INTER

OFFICE

MEMO

Office of the Mayor

To: City Council
From: John R. Pick 
Subject: Appointment of Trustee to Retiree Health Plan Trust (GASB#45 Trust)
Date: November 2, 2012

The City has joined the Retiree Health Plan Trust along with Wicomico County and the Wicomico County Board of Education as a means of investing the City's assets that have been set aside for the purpose of partially off-setting our liability for health insurance for our retirees. As a part of our responsibilities as a member of this trust, it is necessary for the City to designate members of the Board of Trustees. The City has three appointees. One of the appointees is to have a Finance/Human Resources background. This seat is filled by the Director of Internal Services. The other two seats are to be filled by City employees. I am currently serving as one of these trustees and Kim Nichols the other.

Attached is a resolution which would have the effect of appointing Keith Cordrey, our new Director of Internal Services, to this Board.

cc: Mayor Ireton
Keith Cordrey

H://mayor'soffice/memocouncilgasb45trusteeappointment