Resolution No. 2179

BE IT RESOLVED, BY THE Council of the city of Salisbury, Maryland that the following individual is appointed to the GASB 45 Trust as Community member for the term ending as indicated.

Name

Term Ending

Bradley Bellaccico

February 2014

THE ABOVE RESOLUTION was introduced and duly passed at a meeting of the Council of the City of Salisbury, Maryland held on July 23, 2012, and is to become effective immediately.

ATTEST:

Kimberly R. Nichols

City Clerk

Terry E. Cohen

Council President

APPROVED BY ME THIS

26th DAY

DAY OF Guly, 2012

James Ireton, Jr.

Mayor

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MEMO

OFFICE OF THE MAYOR

To:

John Pick

From:

Loré L. Chambers, Ph.D.

Subject:

Trustee for the GASB 45 Trust

Date:

July 11, 2012

The City of Salisbury participates with the Board of Education of Wicomico County and Wicomico County on a GASB 45 Trust. The two other members also participate in a retirement trust. The Retirement Plan Investment Trustees consists of 3 community members, 2 Wicomico County Board of Education employee participants, 2 Wicomico County government employee participants and 1 County & 1 Board Finance or Human Resource representative. The GASB 45 trustees are the same as above, plus three trustees appointed by the Salisbury City Council. The terms are basically staggered within each group.

On March 8, 2011, Mr. Ramon (Ray) J. Matheu, one of the community members, was reappointed to the board as a community member and has since resigned. As such, Mr. Brad Bellaccico has been nominated by the board of trustees to fill the opening on the board. We are requesting that the City Council consider and approve Mr. Bellaccico to complete the term ending February 2014.

Attached please find a resolution recommending the appointment to the GASB 45 trust of Mr. Bellaccico as a community member. Please forward this information to the City Council for consideration at the July 23, 2012, council meeting.

Attachment

cc: James Ireton, Jr.

Mayor