

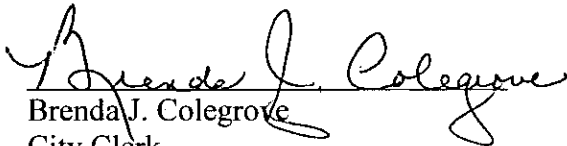
RESOLUTION NO. 2037

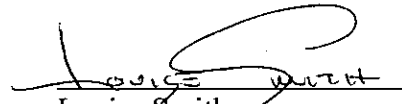
BE IT RESOLVED, by the Council of the City of Salisbury, Maryland that the following individual is reappointed to the GASB 45 Trust as Community member for the term ending as indicated.

<u>Name</u>	<u>Term Ending</u>
Ramon J. Matheu	February 2014

THE ABOVE RESOLUTION was introduced and duly passed at a meeting of the Council of the City of Salisbury, Maryland held on March 14, 2011, and is to become effective immediately.

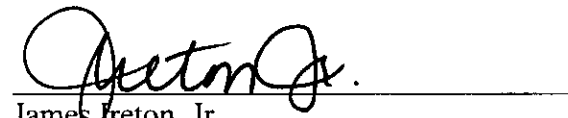
ATTEST:


Brenda J. Colegrove
City Clerk


Louise Smith
Council President

APPROVED BY ME THIS

18th day of March, 2011


James Ireton, Jr.
Mayor

Memo

To: John R. Pick, City Administrator

From: Pamela B. Oland, Director of Internal Services

PBO

Date: March 2, 2011

Re: Trustee for the GASB 45 Trust

The City of Salisbury participates with the Board of Education of Wicomico County and Wicomico County on a GASB 45 trust. The two other members also participate in a retirement trust. The Retirement Plan Investment Trustees consists of 3 community members, 2 Wicomico County Board of Education employee participants, 2 Wicomico County government employee participants and 1 County & 1 Board Finance or Human Resource representative. The GASB 45 trustees are the same as above, plus three trustees appointed by the Salisbury City Council. The terms are basically staggered within each group.

In June 2010, Ramon (Ray) J. Matheu, one of the community members, was appointed to complete a term ending February 2011. Mr. Matheu has agreed to continue on the board. The Wicomico County Board of Education is planning to consider reappointment at their March 8, 2011 meeting. We are requesting Council approve his reappointment for a 3 year term ending February 2014.

Attached please find a resolution recommending the reappointment to the GASB 45 trust as community representative.