

AS AMENDED ON SECOND READING

ORDINANCE NO. 2075

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF SALISBURY APPROVING AN AMENDMENT OF THE FY 09 CITY MARINA FUND BUDGET AND THE FY 09 GENERAL FUND BUDGET TO APPROPRIATE FUNDS FOR THE INCREASED COSTS OF MANAGING THE MARINA.

WHEREAS, the City previously had an outside company, Coastal Properties Management, Inc., manage the operations of the City Marina, and;

WHEREAS, the City Council desires for the City to resume management of the Marina operations, and;

WHEREAS, it has been estimated that to provide minimal service at the Marina until the end of the fiscal year it will cost \$39,462 which will be partly offset by \$25,000 of boat slip and miscellaneous revenues, which will result in an estimated operating loss of \$14,562, and;

WHEREAS, there is sufficient unappropriated fund balance in the General Fund to offset this loss: and

WHEREAS, the City Council intends to amend the budget in April 2009 to reduce the City Attorney budget and reduce the General Fund Current Surplus Revenue Account by \$14,562 in order to ultimately transfer the necessary marina operation funds from the City Attorney budget;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF COUNCIL OF THE CITY OF SALISBURY, MARYLAND that the City's Fiscal Year 2009 Marina budget and General Fund budget be and are hereby, amended as follows:

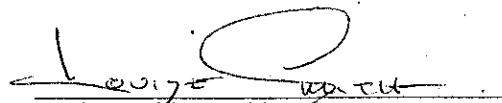
- 1) Increase the Marina Fund Revenue by \$39,562
- 2) Increase the Marina Fund Expense by \$39,562
- 3) Increase the General Fund Current Surplus Revenue Account by \$14,562
- 4) Increase the General Fund Debt Service and Other Uses by \$14,562

BE IT FURTHER ORDAINED that this Ordinance shall take effect from and after the date of its final passage.

THIS ORDINANCE was introduced and read at a meeting of the Council of the City of Salisbury held on the 9th day of March, 2009, and thereafter, a statement of the substance of the Ordinance having been published as required by law, was finally passed by the Council in a Special Meeting held on the 16th day of March, 2009.


ATTEST:


Brenda J. Colegrove, City Clerk


Louise Smith, President
Salisbury City Council

Approved by me this

17th day of MARCH, 2009.


Barrie P. Tilghman, Mayor